



January 19, 2017

Dear Valued Customer:

Today, LTX, Inc., which owns Lawrence Leasing Inc., the operator of Lawrence NationalLease, was purchased from its shareholders by Rihm Family Companies, Inc. (RFC). RFC is the parent company of Rihm Motor Company (dba Rihm Kenworth), one of the world's oldest Kenworth truck dealers, and RMC Truck Parts, which ships parts globally and delivers them locally in Minnesota and western Wisconsin. Lawrence NationalLease will continue operations as usual at our Red Wing, Minnesota, headquarters and other 14 locations, but now under the ownership of RFC.

Like Lawrence, Rihm is a multi-generation, family-owned and operated business. In fact, this year Lawrence is celebrating 60 years in business and Rihm is celebrating 85 years! Truck leasing and rentals are commonly associated businesses for truck dealerships. Because of the synergies of our two businesses – along with our shared family values, similar cultures, and historic ties to the region – we will be even stronger together.

President and Chief Operating Officer Bill Schultz and Chief Financial Officer Jason Krell will continue serving as Lawrence's top leadership team, and all of our 110 employees will continue doing their great work. At 73, it is time for me to get out of the day-to-day operations of the company, so I will step down as CEO, but remain a part of the team as a consultant. I do this knowing that I am leaving the company in capable hands with our best crew ever.

We will call all of our customers over the next few weeks, but please feel free to contact Kari Rihm (president and CEO of RFC), myself, Bill Schultz, or your sales associate with any questions. Thank you for your business. We look forward to being able to serve you even better in the years to come.

Sincerely,

A handwritten signature in black ink, appearing to read "Steve Lawrence", is written over a light blue background.

Steve Lawrence
CEO
Lawrence NationalLease

CC: Kari Rihm
President & CEO
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